

AESTHETIK ENGINEERS PRIVATE LIMITED

CIN: U74210WB2008PTC124716

REGISTERED ADDRESS: 5TH FLOOR, UNIT 503, ACROPOLIS MALL, 1858/1, RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107

EMAIL ID - fn@aesthetk.in; Contact No. 9836000052

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 15TH ANNUAL GENERAL MEETING OF M/S. AESTHETIK ENGINEERS PRIVATE LIMITED, HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 5TH FLOOR, UNIT 503, ACROPOLIS MALL, 1858/1, RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700107 ON SATURDAY , THE 30TH SEPTEMBER, 2023 AT 3.00 P. M., TO TRANSACT THE FOLLOWING BUSINESS:-

ORDINARY BUSINESS :

1. To receive, consider and adopt the Financial Statements including Audited Balance Sheet as at 31st March, 2023 and the Audited Profit & Loss Account of the Company for the year ended on that date together with Report of Directors' and Auditors' thereon.
2. To modify the terms of re-appointment of Statutory Auditors and to fix their remuneration and in this respect to pass with or without modification the following resolution as an Ordinary resolution :

“ RESOLVED THAT pursuant to the provisions of Sections 139 of the Companies Act, 2013 and the Rules made thereunder, M/s. N.K. CHIRANIA & CO, Chartered Accountant, (FIRM REGISTRATION NUMBER: 317007E) be and is hereby re-appointed as the statutory auditor of the Company for 5 (Five) years, to hold office from the conclusion of 11TH Annual General Meeting (AGM) till the conclusion of 16TH Annual General Meeting of the Company for the financial year 2023-2024. The requirement of Annual ratification of Auditors appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017, notified on May 7, 2018.

**Registered office :
5TH FLOOR, UNIT 503, ACROPOLIS MALL
ACROPOLIS MALL, 1858/1,
RAJDANGA MAIN ROAD, KASBA,
KOLKATA - 700107**

By Order of the Board,

FOR AESTHETIK ENGINEERS PRIVATE LIMITED

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director

**Avinash Agarwal
Director
DIN:01889340**

Date: 7th September, 2023

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on poll instead of himself and such proxy need not be a member of the Company. A person can act as proxy on behalf of members not exceeding fifty (50) who are holding, in the aggregate, not more than ten percent of the total share capital of the Company.

The enclosed proxy form, if intended to be used, should reach the registered office of the Company duly completed not less than forty eight hours before the scheduled time of the meeting.

2. Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT – 503, ACROPOLIS MALL,
RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700 107**

CIN: U74210WB2008PTC124716

Director's Report to the Shareholders for the year ended 31st March, 2023

Dear Members,

Your Directors have pleasure in presenting their 15th Annual Report along with Audited Statement of Accounts of the Company for the year ended 31.03.2023.

1. **FINANCIAL RESULTS :**

PARTICULARS	(IN Rs. '000)	
	31.03.2023	31.03.2022
Turnover (Including other Income)	403340.11	259337.11
Profit/Loss before Depreciation	18618.08	10908.13
Depreciation	(3342.57)	(3420.90)
Profit/(Loss) before taxation	15275.51	7487.23
<u>Provision for Income Tax</u>		
Current year taxes	(3843.10)	(1772.01)
Earlier Year taxes	(0)	(9689.73)
Deferred Tax (Liability)/Asset	(18.54)	(115.90)
Profit/(Loss) after Tax	11413.87	(4090.41)
Balance brought forward from last year	40507.55	44597.96
Balance carried to Balance Sheet	51921.42	40507.55

2. **DIVIDEND :**

Your Directors do not recommend any dividend for the year under review.

3. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND :**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS :**

The company has done very good business during the year under consideration and has also earned handsome profit (before tax) as compared to last year. The total revenue of the Company (comprising of revenue from operations and other income) for the financial year under review was Rs. 403340.11/- Thousand as compared to Rs. 259337.11/- Thousand during the previous financial year. The company has earned a Profit before tax of Rs. 15275.51/- Thousand.

5. **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

6. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :**

There is no such usage of energy or technology absorption that warrants us to make a policy for Conservation of Energy & Technology Absorption. Accordingly the provisions of Section 134(3)(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:**

Risk management includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. **DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

All contracts or arrangements with related parties entered into during the Financial Year were on arm's length basis & in the ordinary course of business. All relevant transaction with Related Parties have been reported in form No. AOC 2 in terms of Sec 134 of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014.

11. **EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

12. **COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. **ANNUAL RETURN**

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14. **NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had Ten (10) Board meetings during the financial year under review.

15. **DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits that:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

17. **DEPOSITS**

The government has exempted private limited companies to accept deposit from shareholders vide Notification No. GSR 464(E) dated 5th June , 2015. In wake of the above exemption our company had accepted deposits. In the Financial Year 2022-23 all Deposits have been repaid by the company.

<u>Opening Balance of Deposit</u>		
Principal b/f	10550000	
Add: Accrued Interest b/f	<u>6319582</u>	16869582
Add: Interest on Deposit during the year	1240678	
Less: TDS on Interest on Deposits	<u>(124069)</u>	1116609
Less: Principal Repaid	(10550000)	
Accrued Interest Paid	<u>(7436191)</u>	(17986191)
<u>Deposits unpaid and unclaimed as at the end of the year :</u>		0.

In pursuance of disclosure requirement we have to state that

- (a) There has been no default in repayment of deposits or in payment of its interest. All deposits have been repaid by the company
- (b) All Deposits were taken in compliance with the Requirements of Chapter V of the Act.
- (c) The company maintains adequate internal control in respect of the process of deposit taking and its maintenance.

18. **CHANGE IN DIRECTORS**

During the Financial year 2022-2023, there have been no changes in directors.

19. **DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

20. **STATUTORY AUDITORS**

N. K. Chirania & Co. Chartered Accountants, (Firm Registration No : 317007E) were appointed as Statutory Auditors of the Company to hold office for a period of Five consecutive years from the conclusion of the 11th Annual General Meeting held on 30th September 2019 till the conclusion of the 16th AGM for the financial year 2023-24. The requirement for the Annual ratification of Auditors appointment at the AGM has been omitted pursuant to Companies (Amendment) Act, 2017, notified on May 7, 2018.

21. **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

22. **ACKNOWLEDGEMENTS**

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

✓
AESTHETIK ENGINEERS PVT. LTD.
Director
A. Agawal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

✓ N. K. Agawal
Director/Authorised Signatory

Director

Date: THE 07TH DAY OF SEPTEMBER, 2023
Place: KOLKATA

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies, Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of Contracts or arrangements or transactions not at arm's length basis

- (a) Name(s) of the related party and nature of relationship : NA
- (b) Nature of contracts/arrangements/transaction : NA
- (c) Duration of the contracts / arrangements/ transaction : NA
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any : NA
- (e) Justification for entering into such contracts or arrangements or transactions : NA
- (f) date(s) of approval by the Board : NA
- (g) Amount paid as advances, if any : NA
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188 : NA

2. Details of material contracts or arrangement or transactions at arm's length basis

(a)	Name of the related party and nature of relationship	AS PER ANNEXURE
(b)	Nature of contracts / arrangements/transactions	
(c)	Duration of contracts / arrangements/transactions	
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	
(e)	Date(s) of approval by the Board, if any:	
(f)	Amount paid as advances, if any:	

AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
Director/Authorised Signatory

ASTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT – 503, ACROPOLIS MALL

RAJDANGA MAIN ROAD, KASBA, KOLKATA – 700 107

RELATED PARTY DISCLOSURE

(IN RS.)

		AVINASH AGARWAL (HUF) (DIRECTOR IS THE KARTA OF HUF)	AVINASH AGARWAL (DIRECTOR OF THE COMPANY)	SHYAMA AGARWAL (DIRECTOR'S MOTHER)	VIJAY KUMAR AGARWAL (DIRECTOR OF THE COMPANY)	VIJAY KUMAR AGARWAL (DIRECTOR OF THE COMPANY)	VIJAY KUMAR AGARWAL (DIRECTOR OF THE COMPANY)	SREETI AGARWAL (DIRECTOR OF THE COMPANY)
(a)	Name of the related party and nature of relationship							
(b)	Nature of contracts / arrangements/transactions	OFFICE RENT	DIRECTOR'S REMUNERATION	OFFICE RENT	OFFICE RENT	OFFICE RENT	DIRECTOR'S REMUNERATION	DIRECTOR'S REMUNERATION
(c)	Duration of contracts / arrangements/transactions	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR	DURING THE YEAR
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	RS. 12,00,000/-	RS. 4,80,000/-	RS. 12,00,000/-	RS. 48,00,000/-	RS. 12,00,000/-	RS. 2,40,000/-	RS. 2,40,000/-
(e)	Date(s) of approval by the Board, if any:	05/04/2022	05/04/2022	05/04/2022	05/04/2022	05/04/2022	05/04/2022	05/04/2022
(f)	Amount paid as advances, if any:	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director/Authorised Signatory

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2023

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 11(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN : U/4210WB2008PTC124716
ii) Registration Date : 02/04/2008
iii) Name of the Company : AESTHETIK ENGINEERS PRIVATE LIMITED
iv) (A) Category of the Company : PRIVATE LIMITED
(B) Sub-Category of the Company : COMPANY LIMITED BY SHARES
v) Address of the Registered office and contact details : 1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107
PH NO.(9836000052)
vi) Whether listed company : NO
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any : NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	SALE OF SERVICES (JOB WORK)	4330	98.52%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

SL. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE	% of shares held	Applicable Section
1					
2					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	581710	581710	68.94%	-	581710	581710	68.94%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total									
(A) (1):-	-	581710	581710	68.94%	-	581710	581710	68.94%	-
(2) Foreign									
a) NRIs-Individual	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total									
(A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	581710	581710	68.94%	-	581710	581710	68.94%	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-									

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director/Authorised Signatory

2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	70000	70000	8.30%	-	70000	70000	8.30%	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	8350	8350	0.99%	-	8350	8350	0.99%	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	28000	28000	3.32%	-	28000	28000	3.32%	-
c) Others (specify)-HUF	-	155685	155685	18.45%	-	155685	155685	18.45%	-
Sub-total (B)(2):-	-	262035	262035	31.06%	-	262035	262035	31.06%	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	262035	262035	31.06%	-	262035	262035	31.06%	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	843745	843745	100.00%	-	843745	843745	100.00%	-

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	AVINASH AGARWAL	397150	47.07%	-	397150	47.07%	-	-
2	VIJAY KUMAR AGARWAL	129060	15.30%	-	129060	15.30%	-	-
3	SREETI AGARWAL	55500	6.58%	-	55500	6.58%	-	-
	TOTAL	581,710	68.94%	-	581,710	68.94%	-	-

iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Avinash Agarwal				
	At the beginning of the year	397150	47.07%	397150	47.07%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	397150	47.07%	397150	47.07%
2	Vijay Kumar Agarwal				
	At the beginning of the year	129060	15.30%	129060	15.30%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	129060	15.30%	129060	15.30%
3	Sreeti Agarwal				
	At the beginning of the year	55500	6.58%	55500	6.58%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	55500	6.58%	55500	6.58%

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1	Vijay Kumar Agarwal (HUF)				
	At the beginning of the year	105475	12.50%	105475	12.50%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	105475	12.50%	105475	12.50%
2	Anukaran Suppliers Private Limited				
	At the beginning of the year	70000	8.30%	70000	8.30%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	70000	8.30%	70000	8.30%
3	Avinash Agarwal (HUF)				
	At the beginning of the year	47860	5.67%	47860	5.67%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	47860	5.67%	47860	5.67%
4	Shyama Agarwal				
	At the beginning of the year	28000	3.32%	28000	3.32%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	28000	3.32%	28000	3.32%

A. Agarwal
Director/Authorised Signatory

V. K. Agarwal
Director/Authorised Signatory

5	Dinesh Jalan				
	At the beginning of the year	1000	0.12%	1000	0.12%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	1000	0.12%	1000	0.12%
6	Priyanka Jalan				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
7	Manisha Sureka				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
8	Kissen Lal Agarwal				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
9	Chirag Dalmiya				
	At the beginning of the year	450	0.05%	450	0.05%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	450	0.05%	450	0.05%
10	Radheshyam Bhuwarka (HUF)				
	At the beginning of the year	450	0.05%	450	0.05%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	450	0.05%	450	0.05%

v) **Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Avinash Agarwal				
	At the beginning of the year	397150	47.07%	397150	47.07%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	397150	47.07%	397150	47.07%
2	Vijay Kumar Agarwal				
	At the beginning of the year	129060	15.30%	129060	15.30%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	129060	15.30%	129060	15.30%
3	Ranjit Mishra				
	At the beginning of the year	500	0.06%	500	0.06%
	Date wise Increase / Decrease in Share holding during the year	-	-	-	-
	At the End of the year	500	0.06%	500	0.06%
4	Sreeti Agarwal				
	At the beginning of the year	55500	6.58%	55500	6.58%
	Date wise Increase / Decrease in Promoters Share holding during the year	-	-	-	-
	At the End of the year	55500	6.58%	55500	6.58%

V. **INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	4359556	14750000	16869582	35979138
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	4359556	14750000	16869582	35979138
Change in Indebtedness during the financial year				
* Addition	265489	11005370	1116609	12387468
* Reduction	4002251	11630370	17986191	33618812
Net Change	-3736762	-625000	-16869582	-21231344
Indebtedness at the end of the financial year				
i) Principal Amount	622794	14125000	-	14747794
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	622794	14125000	-	14747794

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director/Authorised Signatory

VI. **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

A. **Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		VIJAY KUMAR AGARWAL	AVINASH AGARWAL	SREETI AGARWAL	
1	Gross salary	240000	480000	240000	960000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	240000	480000	240000	960000
	Ceiling as per the Act	NO CEILING	NO CEILING	NO CEILING	

B. **Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
1	Independent Directors					
	Fee for attending board committee meetings					
	Commission					
	Others					
	Total (1)					
2	Other Non-Executive Directors					
	Fee for attending board committee meetings					
	Commission					
	Others					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial					
	Overall Ceiling as per the Act					

C. **REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others				
5	Others				
	Total				

VII. **PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

PLACE: KOLKATA

DATED: THE 07TH DAY OF SEPTEMBER, 2023

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director/Authorised Signatory

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M/S. AESTHETIK ENGINEERS PRIVATE LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. AESTHETIK ENGINEERS PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and statement and Cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its **Profit** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the said financial statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Contd.....2/

Responsibility of Management for the Financial Statements

The Company's Management is responsible for the matters stated in Section 134(5), of the Companies Act, 2013('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

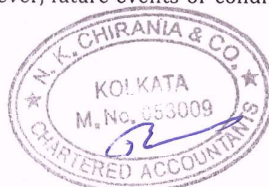
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances *but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.*
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

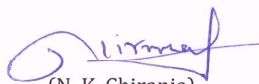
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure - 'A'**, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31st, 2023, taken on the record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act and
 - f. As per MCA circular dated 13/06/2017, a separate report with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not required since the company is a private company having a Turnover of less than Rs 50 crores as per latest audited Financial statement or which has aggregate borrowings from banks or financial institution or any body corporate at any point of time during the financial year of less than 25 crore.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position materially and so disclosure thereof is not applicable.
 - ii. There are no material foreseeable losses that might warrant provision w.r.t any long term contracts, including derivative contracts. Hence no disclosure is made thereof.
 - iii. There are no such amounts which needed to be transfer to the Investor Education and Protection Fund by the Company.



- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year. Hence, this clause is not applicable on the company.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the company only w.e.f. April 1, 2023, reporting under clause (g) of Rule 11 of Companies (Audit and Auditors) Rules, 2014 is not applicable.

For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Reg. No. 317007E)


(N. K. Chirania)
Proprietor
(Membership No. 053009)



DATED :- The 07th Day of September, 2023
PLACE :- KOLKATA
UDIN :- 23053009BHACDD2572

ANNEXURE – ‘A’ TO THE AUDITORS’ REPORT

Referred to in paragraph 1 under the heading of “Report on other Legal and Regulatory Requirements” of our report of even date for the year ended 31.03.2023 of **M/S. AESTHETIK ENGINEERS PRIVATE LIMITED.**

To the best of our information and according to the explanation provided to us by the company and the books of accounts and records examined by us in the normal course of Audit, we state that:

- (i) (a) (A)The company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B)The company does not have any Intangible Assets and as such is not required to maintain proper records regarding the same.
- (b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The title/lease deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanation given to us and on the basis of our examination of the records of the company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder.
- (ii) (a) As explained to us inventories were physically verified by the management at regular intervals during the year. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on such physical verification.
- (b) The Company has not been sanctioned working Capital limits in excess of Rs. 5 Crores from banks or financial institutions during the year.
- (iii) According to the information and explanations given to us, the company has not made any investments during the year. The company has neither provided any guarantee or security nor granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties. So further reporting for paragraph 3(iii) of the Companies (Auditor’s Report) Order, 2020 is not applicable.

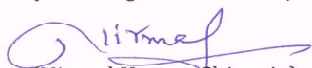


- (iv) The company has not given any loans, investments, guarantees and security which would attract the provisions of section 185 and 186 of the Companies Act, 2013, hence paragraph 3(iv) of the Companies (Auditor's Report) Order, 2020 is not applicable.
- (v) According to the information and explanations given to us the company has accepted deposits during the year as per the directives of RBI (as much applicable) and the provisions of section 73 & 76 of the Companies Act, 2013.
- (vi) According to the information and explanations given to us, the provisions regarding maintenance of cost records are not applicable to the company.
- (vii) (a) According to the information and explanations given to us and the records placed before us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, provident fund, employees' state Insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues as applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were in arrears, as at 31st March, 2023 for a period of more than six months from the date they became payable. However we have not been able to reconcile GST balance.
- (b) There are no Statutory dues which have not been deposited on account of any Dispute.
- (viii) There are no such transaction which were not recorded in the books of account and have now been surrendered or disclosed as income during the year in the Tax Assessments under the Income Tax Act, 1961 (43 of 1961) voluntarily.
- (ix) (a) During the current year the Company has not defaulted in the repayment of Loans or Interest to any Lender.
- (b) During the current year the Company has not been declared a wilful defaulter by any bank or Financial Institution or any other lender.
- (c) The company has applied term loan for the purpose for which the loan were obtained.
- (d) The funds raised on Short term Basis has not been utilized for Long term purposes.
- (e) The company does not have Subsidiaries, associates or Joint Ventures. So the provisions of the Paragraph 3(ix)(e) of the Order are not applicable to the Company.
- (f) The company does not have any associate or subsidiary Company. Also, The Company is not in any joint venture.
- (x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the current year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year.
- (xi) (a) Based upon the audit procedures performed and according to the information and explanations given to us, no case of fraud by the company or on the company has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in form ADT-4 as prescribed under the rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) No whistle blower complain has been made in the company and so this para is not applicable on the company.
- (xii) (a) to (c) The Company is not a Nidhi Company, therefore, the reporting under clause 3(xii) of the Order is not applicable to the Company.



- (xiii) Based upon the audit procedures performed and according to the information and explanations given to us, all transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc. as required by the applicable accounting standard.
- (xiv) The company is not required to appoint Internal Auditor as Section 138 of companies Act, 2013 is not applicable to the company. Accordingly, the reporting under Clause 3(xiv) of the order is not applicable to the company.
- (xv) In our opinion and according to the information and explanation given to us, during the year the company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provision of Section 192 of the Act are not applicable.
- (xvi) (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b) The company has not conducted any Non Banking Financial or Housing Finance activity without a valid Certificate of Registration from The Reserve Bank of India.
(c) The Company is not a Core Investment company as defined in the regulations made by the Reserve Bank of India, hence this clause is not applicable to the company.
(d) The group does not have any CIC, hence this clause is not applicable to the company.
- (xvii) The company has not incurred any cash losses in the current Financial Year or immediately preceding Financial Year, hence this para is not applicable on the company.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly the reporting under Clause (xviii) is not applicable.
- (xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The company is not required to spend the amount of CSR since section 135 of the Companies Act 2013 is not applicable to the company. Accordingly, the reporting under clause 3(xx) of the order is not applicable to the company.

For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Reg. No. 317007E)


(Nirmal Kumar Chirania)
Proprietor
(Membership No. 053009)



DATED :- The 07th Day of September, 2023
PLACE :- KOLKATA
UDIN :- 23053009BHACDD2572

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

BALANCE SHEET AS AT 31.03.2023

(IN Rs.'000)

S. N	PARTICULARS	NOTE NO.	AS AT 31.03.2023	AS AT 31.03.2022
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>SHAREHOLDERS FUNDS</u>			
	(a) SHARE CAPITAL	2	8,437.45	8,437.45
	(b) RESERVES AND SURPLUS	3	89,171.97	77,758.10
	TOTAL(1)		<u>97,609.42</u>	<u>86,195.55</u>
2	<u>NON-CURRENT LIABILITIES</u>			
	(a) LONG TERM BORROWINGS	4	14,125.00	32,242.38
	TOTAL(2)		<u>14,125.00</u>	<u>32,242.38</u>
3	<u>CURRENT LIABILITIES</u>			
	(a) SHORT- TERM BORROWINGS	5	622.79	3,736.76
	(b) TRADE PAYABLES	6	44,321.22	45,436.23
	(c) OTHER CURRENT LIABILITIES	7	40,950.96	53,987.25
	TOTAL(3)		<u>85,894.98</u>	<u>103,160.24</u>
	TOTAL(1+2+3)		197,629.40	221,598.17
II	<u>ASSETS</u>			
1	<u>NON-CURRENT ASSETS</u>			
	(a) PROPERTY PLANT AND EQUIPMENT & INTANGIBLE ASSETS			
	PROPERTY PLANT AND EQUIPMENT	8	33,831.53	35,350.12
	(b) DEFERRED TAX ASSETS	9	371.83	390.37
	(c) LONG-TERM LOANS AND ADVANCES	10	18,589.96	15,592.08
	(d) OTHER NON-CURRENT ASSETS	11	44,250	38,818
	TOTAL(1)		<u>97,043.63</u>	<u>90,150.42</u>
2	<u>CURRENT ASSETS</u>			
	(a) INVENTORIES	12	48,364.00	42,894.33
	(b) TRADE RECEIVABLES	13	73,543.71	71,297.06
	(c) CASH AND CASH EQUIVALENTS	14	(41,889.72)	(1,136.88)
	(d) SHORT-TERM LOANS AND ADVANCES	15	13,554.40	13,713.68
	(e) OTHER CURRENT ASSETS	16	7,013.38	4,679.57
	TOTAL(2)		<u>100,585.77</u>	<u>131,447.75</u>
	TOTAL(1+2)		197,629.40	221,598.17

Significant Accounting policies & Notes On Accounts

1

The accompanying notes are an integral part of the Financial Statements

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

For : N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn No. 317007E)


(NIRMAL KUMAR CHIRANIA)
PROPRIETOR

(Membership No. 053009)

PLACE: KOLKATA

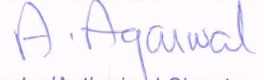
DATED: THE 07TH DAY OF SEPTEMBER, 2023

UDIN: 23053009BHACDD2572



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.


Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.


Director/Authorised Signatory

M/S AESTHETIK ENGINEERS PRIVATE LIMITED

1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL

RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2023

(IN Rs.'000)

S. N	PARTICULARS	NOTE NO.	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
	<u>REVENUE FROM OPERATIONS</u>			
I	REVENUE FROM OPERATIONS	17	400,660.44	257,482.20
II	OTHER INCOME	18	2,679.67	1,854.91
III	TOTAL INCOME (I+II)		403,340.11	259,337.11
IV	<u>EXPENSES:</u>			
a	COST OF MATERIAL CONSUMED	19	343,021.77	212,405.32
b	CHANGES IN INVENTORIES OF WORK-IN-PROGRESS	20	(7,433.75)	2,890.65
c	EMPLOYEE BENEFITS EXPENSES	21	7,942.31	4,652.73
d	FINANCE COSTS	22	5,962.45	3,103.36
e	DEPRECIATION AND AMORTIZATION EXPENSES	23	3,342.57	3,420.90
f	OTHER EXPENSES	24	35,229.24	25,376.17
	TOTAL EXPENSES		388,064.60	251,849.13
V	PROFIT BEFORE TAX (III-IV)		15,275.51	7,487.98
VI	<u>TAX EXPENSES</u>			
a	CURRENT TAX		(3,843.10)	(1,772.01)
b	EARLIER YEARS TAX		-	(9,689.73)
c	DEFERRED TAX		(18.54)	(115.90)
VII	PROFIT (LOSS) FOR THE PERIOD (V-VI)		11,413.87	(4,089.66)
X	EARNING PER EQUITY SHARE			
a	BASIC (IN RS.)		13.53	(4.85)
b	DILUTED (IN RS.)		13.53	(4.85)

Significant Accounting policies & Notes On Accounts

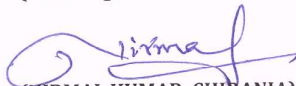
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The accompanying notes are an integral part of the Financial Statements

AUDITOR'S REPORT

SIGNED IN TERMS OF OUR SEPARATE
REPORT OF EVEN DATE.

For : N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn. No. 317007E)


(NIRMAL KUMAR CHIRANIA)
PROPRIETOR
(Membership No. 053009)



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.


Director/Authorised Signatory

PLACE: KOLKATA
DATED: THE 07TH DAY OF SEPTEMBER, 2023
UDIN: 23053009BHACDD2572

AESTHETIK ENGINEERS PVT. LTD.


Director/Authorised Signatory

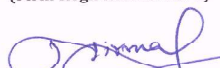
M/S. AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

(IN Rs.'000)

Particulars	AS AT 31ST MARCH, 2023		AS AT 31ST MARCH, 2022	
	Details	Amount	Details	Amount
A. Cash Flow from Operating Activities:				
Net profit before tax and extraordinary items:		15,275.51		7,487.23
Adjustments for:				
Depreciation	3,342.57		3,420.90	
Damaged Assets Written Off	-		-	
Interest Income	(106.57)		(853.26)	
Interest and loan processing charges Expense	5,962.45		3,098.97	
Loss on Sale of Fixed Asset	-	9,198.46	0.11	5,666.71
Operating profit before Working Capital changes		24,473.96		13,153.94
Adjustments for:				
Increase/(Decrease) in Trade Payable	(1,115.01)		52,215.96	
Increase/(Decrease) in Other Current Liabilities	(13,036.29)		9,395.46	
(Increase)/Decrease in Inventories	(5,469.67)		(5,676.28)	
(Increase)/ Decrease from Long Term Loans & Advances	(2,997.87)		7,355.94	
(Increase)/ Decrease in Other Non current Assets	(5,432.47)		(21,624.81)	
(Increase)/Decrease in Trade Receivable	(2,246.65)		(31,057.37)	
(Increase)/Decrease in Short Term Loans & Advances	159.28		(9,963.06)	
(Increase)/Decrease in Other Current Assets	(2,333.81)	(32,472.49)	(3,793.72)	(3,147.88)
Less: Income Tax		(7,998.52)		10,006.06
Earlier Year Tax		(3,843.10)		(1,772.01)
		-		(9,689.73)
Net Cash Flows From/(used in) Operating Activities (Total A)		(11,841.62)		(1,455.68)
B. Cash Flows from Investing Activities				
Purchase of Fixed Asset	(1,823.98)		(1,612.52)	
Sale of Fixed Assets	-		40.00	
Interest Received	106.57		853.26	
Net Cash Flows From/ (used in) Investing Activities (Total B)		(1,717.41)		(719.26)
C. Cash Flows from Financing Activities				
Proceeds from long term Borrowing (Net of Re-payment)	(21,231.34)		(26,093.57)	
Interest and loan processing charges Expense	(5,962.45)		(3,098.97)	
Net Cash Flows From/(used in) Financing Activities (Total C)		(27,193.80)		(29,192.54)
Net Increase/(Decrease) in Cash and Cash equivalents (A+B+C)		(40,752.84)		(31,367.48)
Add: Cash and Cash equivalent at the beginning of the year		(1,136.88)		30,230.59
Cash and Cash equivalent at the end of the year		(41,889.72)		(1,136.88)
NOTE: CLOSING BALANCE OF CASH AND CASH EQUIVALENTS IN NEGATIVE DUE TO INCLUSION OF CREDIT BALANCE OF OD FACILITY				

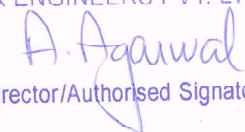
Significant Accounting policies & Notes On Accounts
The accompanying notes are an integral part of the Financial Statements

1

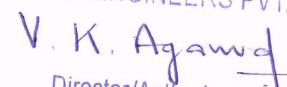
AUDITOR'S REPORT
SIGNED IN TERMS OF OUR REPORT OF
EVEN DATE ANNEXED HERewith
For: N. K. CHIRANIA & CO.
(Chartered Accountants)
(Firm Regn No. 317007E)

N. K. CHIRANIA
PROPRIETOR
(Membership No. 053009)


FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

AESTHETIK ENGINEERS PVT. LTD.


Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.


Director/Authorised Signatory
PLACE: KOLKATA
DATED: THE 07TH DAY OF SEPTEMBER, 2023
UDIN: 23053009BHACDD2572

AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL,
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

NOTES.1 NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

- A) **Basis of Preparation:**
These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) of Companies Act, 1956, Companies (Accounting Standards) Rules, 2006, as amended and other relevant provisions of the Companies Act, 2013.
- B) **Preparation and disclosure of financial statements:**
As per Statutory requirement, these financial statements have been prepared as per Schedule III of Companies Act, 2013.
- C) **Revenue Recognition :**
(a) Sale of goods
Revenue from the sale of goods in the course of ordinary activities is measured at the fair value of the consideration received or receivable, net of returns and exclusive of Sales tax, Value added tax (VAT), Goods and Services Tax (GST). Revenue is recognized when the significant risks and rewards of ownership have been transferred to the buyer and recovery of the consideration is probable.

(b) Other income
All other income are recognized on accrual basis.
- D) **Property Plant and Equipment & Intangible Assets :**
Property Plant and Equipment are stated at cost inclusive of incidental expenses e.g. taxes, freight etc. incurred by the Company and all other expenses attributable to acquisition, construction and setting up such fixed assets. The company does not have any intangible assets.
- E) **Depreciation & Amortization :**
Depreciation on fixed assets is charged on Straight Line Method for some of the assets over the useful life as determined on internal assessment and for some assets over the Useful life prescribed as per Schedule II of the Companies Act, 2013. The Company believes the useful life of Tools & Machinery based on internal assessment and technical advice from a Consultant, represent the actual useful life which is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act, 2013. So in respect of the above asset class the company has charged depreciation over useful life as follows: -

SL NO.	NAME	USEFUL LIFE AS PRESCRIBED UNDER SCHEDULE II OF COMPANIES ACT, 2013	USEFUL LIFE AS PER INTERNAL ASSESSMENT	USEFUL LIFE ADOPTED
1	TOOLS & MACHINERY	15	8	8

AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

Contd.....2/

V. K. Agarwal
Director/Authorised Signatory



F) Earnings per share :
In determining Earning per Share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/ exceptional item. The number of shares used in computing Basic Earning per Share is the weighted average number of shares outstanding during the period. The number of shares used in computing Diluted Earning per Share comprises the weighted average shares considered for deriving Basic Earnings per Share and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential Equity Shares unless the results would be anti - dilutive. Dilutive potential Equity Shares are deemed converted as of the beginning of the period, unless issued at a later date. (Refer Additional information forming part of Notes to Accounts.)

G) Provision :
A provision is recognised when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

H) Bank Balances :
Balance with Banks are subject to reconciliation items like cheques issued but not cleared.

I) Taxation :
Current tax is determined as the amount of tax payable in respect of taxable income for the year. The deferred tax for timing difference between the book and tax profit, for the year is accounted using tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date. Deferred tax asset arising from the timing difference are recognized to the extent that there is reasonable certainty that future taxable income is available. Deferred tax asset on long term capital loss is not recognized as the management believes that the chances of making long term capital gains is uncertain.

J) (a) Deferred Tax Asset/(Liability)
By way of prudent accounting principles, Deferred Tax Asset & Liability has been recognized as per AS -22, "Accounting for Taxes on Income".

(b) Composition of Deferred Tax Asset/(Liability)

<u>Particulars</u>	<u>2023</u>	<u>2022</u>
Deferred Tax Asset/(Liability) b/f	390370	506269
Deferred Tax Asset/(Liability) on difference of depreciation under I.T Act and Co. Act	(18535)	(115926)
Deferred Tax Asset/(Liability) on scrap w/off	0	27
Deferred Tax Asset/(Liability) for change in rate of tax	0	0
Net Deferred tax Asset /(Liability) to be c/f	371834	390370

K) Retirement Benefits :
Retirement benefits in the form of Provident and Employees State Insurance Fund are defined contribution schemes and are charged to the Statement of Profit and Loss of the period when the contributions to the respective funds are due. The Company recognizes contribution payable to the Provident Fund Scheme as expenditure, when an employee renders the selected service. Provision for gratuity is accounted for when it becomes payable.

L) Previous year's figures have been regrouped/rearranged wherever necessary.

M) Inventories :
Inventories are valued at cost or net realizable value whichever is lower

N) Foreign Exchange :
There is no Import or Export of goods during the year and Foreign Exchange outflow & Inflow is Nil.

O) Dues from S S Industrial undertaking exceeding 30 days - NIL.

AESTHETIK ENGINEERS PVT. LTD.

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V. K. Agarwal
Director/Authorised Signatory



Contd.....3/

- g) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries); or
 - (b) provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.
- h) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- i) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.
- j) The Company has not filed any Scheme of Arrangements in terms of Sections 230 to 237 of the Companies Act, 2013 with any Competent Authority.
- k) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

DATED :- THE, 07TH DAY OF SEPTEMBER, 2023
PLACE :- KOLKATA
UDIN :- 23053009BHACDD2572



AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
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M/S AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2023

(IN Rs.'000)

NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
2		<u>SHARE CAPITAL:</u>		
		<u>(1) AUTHORIZED:</u>	10000.00	10000.00
		10,00,000(LAST YEAR 10,00,000) EQUITY SHARES OF Rs.10/- EACH		
		<u>(2) ISSUED, SUBSCRIBED & PAID UP</u>		
		SHARES AT THE BEGINNING OF THE ACCOUNTING PERIOD		
		8,43,745(L.Y.8,43,745) EQUITY SHARES OF RS.10/- EACH	8437.45	8437.45
		ADDITIONS DURING THE YEAR		
		NIL (L.Y. NIL) EQUITY SHARES OF RS.10/- EACH	-	-
		SHARES AT THE END OF THE ACCOUNTING PERIOD		
		8,43,745(L.Y.8,43,745) EQUITY SHARES OF RS.10/- EACH	<u>8,437.45</u>	<u>8,437.45</u>
3		<u>RESERVE & SURPLUS:</u>		
	1	<u>SECURITIES PREMIUM ACCOUNT</u>		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	37250.55	37250.55
		ADDITIONS DURING THE YEAR	-	-
		AT THE END OF THE ACCOUNTING PERIOD	<u>37,250.55</u>	<u>37,250.55</u>
	2	<u>SURPLUS</u>		
		AT THE BEGINNING OF THE ACCOUNTING PERIOD	40507.55	44597.96
		ADDITIONS DURING THE YEAR	11413.87	-4090.41
		(BALANCE IN STATEMENT OF PROFIT & LOSS)		
		AT THE END OF THE ACCOUNTING PERIOD	<u>51,921.42</u>	<u>40,507.55</u>
		TOTAL	<u>89,171.97</u>	<u>77,758.10</u>
4		<u>LONG TERM BORROWINGS</u>		
	1	<u>SECURED TERM LOANS FROM BANKS</u>		
		YES BANK	-	622.79
			-	<u>622.79</u>
	2	<u>UNSECURED LOANS</u>		
			14125.00	14750.00
			<u>14,125.00</u>	<u>14,750.00</u>
	3	<u>DEPOSITS</u>		
		DEPOSITS	-	16869.58
			-	<u>16,869.58</u>
		TOTAL	<u>14,125.00</u>	<u>32,242.38</u>



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M/S AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2023

(IN Rs.'000)

NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
		<u>CURRENT LIABILITIES</u>		
5		<u>SHORT-TERM BORROWINGS:</u>		
		<u>CURRENT MATURITIES OF LONG TERM DEBT</u>		
		YES BANK	622.79	3736.76
			<u>622.79</u>	<u>3,736.76</u>
6		<u>TRADE PAYABLES</u>		
		<u>SUNDRY CREDITORS</u>	44,321.22	45,436.23
		(BOTH GOODS AND EXPENSES)	<u>44,321.22</u>	<u>45,436.23</u>
7		<u>OTHER CURRENT LIABILITIES</u>		
		PROFESSIONAL TAX PAYABLE	4.98	2.05
		PAYABLE TO AUDITORS	45.00	81.00
		TDS PAYABLE	444.26	352.36
		EMPLOYER'S CONTRIBUTION TO ESI	5.63	3.38
		EMPLOYER'S CONTRIBUTION TO PF	57.51	29.34
		EMPLOYEE'S CONTRIBUTION TO ESI	1.31	0.78
		EMPLOYEE'S CONTRIBUTION TO PF	14.35	27.70
		PREVIOUS YEAR EPF PAYABLE	-	36.15
		SALARY & WAGES PAYABLE	978.91	402.02
		ADVANCE RECEIPT FOR SALE OF PROPERTY	5,500.00	5,500.00
		PAYABLE TO DIRECTORS AND RELATIVES	11,025.10	20,053.39
		ADVANCE AGAINST CONTRACTUAL SERVICES	22,873.91	27,499.08
			<u>40,950.96</u>	<u>53,987.25</u>
9		<u>DEFERRED TAX ASSET</u>		
		DEFERRED TAX ASSET	371.83	390.37
			<u>371.83</u>	<u>390.37</u>
10		<u>LONG TERM LOANS AND ADVANCES:</u>		
		RECEIVABLE FROM REVENUE AUTHORITIES	18,589.96	15,592.08
			<u>18,589.96</u>	<u>15,592.08</u>



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M/S AESTHETIK ENGINEERS PRIVATE LIMITED1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2023**

(IN Rs.'000)

NOTE NO.	S.N	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
11		<u>OTHER NON- CURRENT ASSETS</u>		
		SECURITY DEPOSITS (UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
		DEPOSIT WITH CENTURY EXTRUSIONS LTD	369.00	369.00
		SECURITY DEPOSIT FOR GOSALA FACTORY	164.10	164.10
		SUNDRY DEPOSITS TO PARTIES	21,098.57	13,831.74
		SECURITY DEPOSIT FOR RENT OF ACROPOLIS	701.50	701.50
		SECURITY DEPOSIT FOR ELECTRICITY	127.00	127.00
		SECURITY DEPOSIT FOR RENT	40.00	2,325.00
		DEPOSIT WITH HINDALCO INDUSTRIES LIMITED	99.50	99.50
		SECURITY DEPOSIT AGAINST MORTGAGE OF FACTORY LAND	20,000.00	20,000.00
		SECURITY DEPOSIT AGAINST RENT (AMTA ROAD FACTORY)	1,200.00	1,200.00
		DEPOSIT WITH HIDCO	50.64	-
		ANUJ SINGH	400.00	-
			44,250.31	38,817.84
12		<u>INVENTORIES:</u>		
		(AS TAKEN, VALUED & CERTIFIED BY THE MANAGEMENT)		
	1	RAW MATERIALS INCLUDING STORES	37,910.48	39,874.56
	2	WORK IN PROCESS	10,453.52	3,019.77
			48,364.00	42,894.33
13		<u>TRADE RECEIVABLES:</u>		
		SUNDRY DEBTORS	73,544	71,297.06
			73,543.71	71,297.06
14		<u>CASH & CASH EQUIVALENTS :</u>		
		(a) BALANCE WITH BANKS		
		<u>IN FIXED DEPOSITS WITH</u>		
		YES BANK LTD	1,567.28	1,567.59
		ACCRUED INTEREST ON FIXED DEPOSIT - YES BANK	95.91	
		<u>IN CURRENT ACCOUNTS WITH O/D FACILITIES</u>		
		SOUTH INDIAN BANK LTD b/f	20.26	20.26
		PUNJAB NATIONAL BANK	-	0.30
		YES BANK -00847	(44,498.74)	(4,179.77)
		YES BANK -01520	33.20	(0.00)
		(b)CASH IN HAND	892.38	1,454.74
			(41,889.72)	(1,136.88)
15		<u>SHORT TERM LOANS & ADVANCES:</u>		
		(UNSECURED CONSIDERED GOOD UNLESS OTHERWISE STATED)		
		ADVANCES RECOVERABLE IN CASH OR IN KIND FOR THE VALUE TO BE RECEIVED		
		ADVANCE AGAINST EXPENSES	-	35.00
		ADVANCE TO STAFF	1,730.32	1,699.93
		ADVANCE AGAINST PURCHASE	6,389.74	7,602.67
		CURRENT YEAR TAXES RECOVERABLE (NET OF LIABILITY)	4,109.21	2,996.10
		TDS TO BE CLAIMED IN NEXT YEAR	495.13	549.98
		SERVICE TAX DEPOSIT AGAINST CESTAT APPEAL	830.00	830.00
			13,554.40	13,713.68
16		<u>OTHER CURRENT ASSETS</u>		
		DEFERRED BANK GUARANTEE CHARGES	1,121.93	457.88
		EXCESS GST BALANCE	5,891.45	4,221.68
			7,013.38	4,679.57



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M/S AESTHETIK ENGINEERS PRIVATE LIMITED

**1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAJDANGA MAIN ROAD, KASBA, KOLKATA - 700 107**

NOTES TO AND FORMING PART OF BALANCE SHEET & STATEMENT OF PROFIT & LOSS AS AT 31.03.2023

		(IN Rs.'000)	
NOTE NO.	PARTICULARS	FOR THE YEAR ENDED 31.03.2023	FOR THE YEAR ENDED 31.03.2022
17	REVENUE FROM OPERATIONS		
a	SALE OF PRODUCTS	2,737.30	3,156.57
b	SALE OF SERVICES	397,360.34	254,234.60
c	OTHER OPERATING REVENUES		
	DISCOUNT RECEIVED	562.80	91.03
		<u>400,660.44</u>	<u>257,482.20</u>
18	OTHER INCOME:		
	PROFIT ON SALE OF OLD FIXED ASSETS	-	-
	INTEREST INCOME	106.57	853.26
	INTEREST ON IT REFUND	-	721.83
	INSURANCE CLAIM RECEIVED	2,573.11	-
	VAT REFUND RECEIVED	-	279.82
		<u>2,679.67</u>	<u>1,854.91</u>
19	COST OF MATERIALS CONSUMED/SOLD:		
	TOTAL PURCHASES	341,057.69	220,972.25
	<u>ADD: OPENING BALANCE OF STOCK</u>	<u>39,874.56</u>	<u>31,307.63</u>
		380,932.25	252,279.88
	<u>LESS: CLOSING BALANCE OF STOCK</u>	<u>37,910.48</u>	<u>39,874.56</u>
	SALE/CONSUMPTION OF MATERIALS	<u>343,021.77</u>	<u>212,405.32</u>
20	CHANGES IN INVENTORIES		
	WORK-IN-PROGRESS		
	AT THE BEGINNING OF THE ACCOUNTING PERIOD	3,019.77	5,910.42
	AT THE END OF THE ACCOUNTING PERIOD	10,453.52	3,019.77
		-	-
	DECREASE/(INCREASE) IN STOCK	<u>(7,433.75)</u>	<u>2,890.65</u>
21	EMPLOYEE BENEFITS EXPENSES		
	SALARY AND WAGES		
	OFFICE STAFF SALARY & BONUS	4,124.74	3,386.62
	FACTORY SITE LABOUR'S WAGES	2,332.52	-
	DIRECTOR'S REMUNERATIONS	960.00	960.00
	CONTRIBUTION TO PROVIDENT AND OTHER FUNDS		
	CONTRIBUTION TO PROVIDENT FUND	343.23	202.53
	CONTRIBUTION TO EMPLOYEES STATE INS.FUND	36.94	31.49
	OTHER EXPENSES		
	WORKERS AND STAFF WELFARE	144.88	72.08
		<u>7,942.31</u>	<u>4,652.73</u>
22	FINANCIAL COSTS:		
	INTEREST EXPENSE		
a	INTEREST ON TDS, GST & OTHER TAXES	430.25	4.39
b	INTEREST ON SECURED LOANS FROM BANK	1,491.28	1,037.70
c	INTEREST ON DEPOSIT	1,691.09	1,404.50
d	LOAN PROCESSING FEES	650.50	5.00
e	BANK GUARANTEE & LC CHARGES	1,151.40	651.77
f	BILL DISCOUNTING CHARGES	547.93	-
		<u>5,962.45</u>	<u>3,103.36</u>
23	DEPRECIATION AND AMORTIZATION EXPENSES		
	DEPRECIATION FOR CURRENT YEAR	3,342.57	3,420.90
		<u>3,342.57</u>	<u>3,420.90</u>

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1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT & LOSS AS AT
31.03.2023

(IN Rs.'000)

NOTE NO.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
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BALANCE SHEET

A SHARE CAPITAL:

SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5 PERCENT SHARES.(EQUITY SHARES IN NOS. OF RS. 10 EACH)

	%	EQUITY SHARES	%	EQUITY SHARES
AVINASH AGARWAL	47.07	397150	47.07	397150
AVINASH AGARWAL HUF	5.67	47860	5.67	47860
VIJAY KUMAR AGARWAL	15.30	129060	15.30	129060
VIJAY KUMAR AGARWAL HUF	12.50	105475	12.50	105475
ANUKARAN SUPPLIERS PRIVATE LIMITED	8.30	70000	8.30	70000
SREETI AGARWAL	6.58	55500	6.58	55500
		<u>805045</u>		<u>805045</u>

SHAREHOLDING OF PROMOTERS

SHARES HELD BY PROMOTERS AT THE END OF THE YEAR				% CHANGE DURING THE YEAR
S.No	Promoters Name	No. of Shares	% of Total Shares	
1	AVINASH AGARWAL	397,150	47.07	-
2	VIJAY KUMAR AGARWAL	129,060	15.30	-
3	SREETI AGARWAL	55,500	6.58	-
	Total	526,210	68.94	

B LONG TERM BORROWINGS

- a. *FACILITIES FROM YES BANK VIZ. TERM LOAN OF RS. 1 CRORE SECURED AGAINST ASSETS CREATED OUT OF SUCH TERM LOAN AND ENTIRE FIXED ASSETS OF THE COMPANY, BOTH PRESENT AND FUTURE. CASH CREDIT FACILITY OF RS. 4 CRORE , SECURED AGAINST ALL CURRENT ASSETS OF THE COMPANY, LETTER OF GUARANTEE OF RS. 15 CRORES AGAINST INDEMNITY BY THE COMPANY AND ALL CURRENT ASSETS OF THE COMPANY AND IMMOVABLE PROPERTY OF DIRECTOR AVINASH AGARWAL. FURTHER, PERSONAL GUARANTEE OF DIRECTORS AVINASH AGARWAL AND VIJAY KUMAR AGARWAL AGAINST ALL THE FACILITIES.*

C TRADE PAYABLE AGEING SCHEDULE

A MSME

- a) LESS THAN 1 YEAR
b) 1-2 YEAR
c) 2-3 YEAR
d) MORE THAN 3 YEAR

B OTHERS

- a) LESS THAN 1 YEAR
b) 1-2 YEAR
c) 2-3 YEAR
d) MORE THAN 3 YEAR

TOTAL

ENTIRE TRADE PAYABLE IS UNDISPUTED.

D TRADE RECEIVABLE AGEING SCHEDULE

A UNDISPUTED TRADE RECEIVABLES- CONSIDERED GOOD

- a) LESS THAN 6 MONTHS
b) 6 MONTHS - 1 YEAR
c) 1-2 YEAR
d) 2-3 YEAR
e) MORE THAN 3 YEAR

64,278.91	59,115.84
4,236.26	2,239.76
1,262.36	3,294.54
2,408.71	4,354.19
1,357.47	2,292.73
<u>73,543.71</u>	<u>71,297.06</u>



AESTHETIK ENGINEERS PVT. LTD.

A. Agarwal
Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agarwal
Director/Authorised Signatory

M/S AESTHETIK ENGINEERS PRIVATE LIMITED
 1858/1, 5TH FLOOR, UNIT - 503, ACROPOLIS MALL
 RAIDANGA MAIN ROAD, KASBA, KOLKATA - 700 107

ADDITIONAL INFORMATION:- NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF
 PROFIT AND LOSS ACCOUNT AS AT 31.03.2023

ANALYTICAL RATIOS

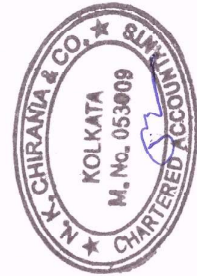
	Numerator	Denominator	Current Period			Previous Period			Reason for Variance above 25%
			Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
Current Ratio	Current Assets	Current Liabilities	100585768	85894981	1.17	131447751	103160244	1.27	8.10
Debt-equity Ratio	Total Debt	Shareholder's Equity	14747794	97609421	0.15	35979138	86195552	0.42	63.80
Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	24580530	28910408	0.85	14011483	36440643	0.38	-121.13
Return on Equity Ratio	Net Profit after taxes	Average Shareholder's Equity	11413870	91902486	0.12	-4090410	88240757	-0.05	367.92
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	335588024	45629162	7.35	215295974	40056190	5.37	-36.84
Trade Receivable Turnover Ratio	Net Credit Sales	Average Accounts Receivables	400697639	72420384	5.52	257391167	55768371	4.62	-19.70
Trade Payables Turnover Ratio	Net credit Purchases	Average Trade Payables	341057691	44878726	7.60	220972250	29354943	7.53	-0.96
Net Capital Turnover Ratio	Net Sales	Average Working Capital	403340109	21489146	18.77	259337107	44840515	5.78	-224.53
Net Profit Ratio	Net Profit	Net Sales	11413870	403340109	0.03	-4090410	259337107	-0.02	279.42
Return on Capital employed	Earning before Interest and taxes	Capital Employed	21237961	97609421	0.22	10590585	86195552	0.12	-77.09

a THE COMPANY'S OVERALL DEBT HAS REDUCED LEADING TO HIGH VARIANCE IN RATIO

b, c, f, g THE COMPANY'S EARNING HAS IMPROVED LEADING TO HIGH VARIANCE IN THESE RATIOS

d THE COMPANY'S TUROVER HAS INCREASED AND SIMILARLY ITS COGS HAS ALSO INCREASED, COUPLED WITH NOMINAL INCREASE IN INVENTORIES HAS LEAD TO HIGH VARIANCE IN RATIO

e DUE TO INCREASE IN TUROVER



PLACE: KOLKATA
 DATED: THE 07TH DAY OF SEPTEMBER, 2023

AESTHETIK ENGINEERS PVT. LTD.

A. Agawal
 Director/Authorised Signatory

AESTHETIK ENGINEERS PVT. LTD.

V. K. Agawal
 Director/Authorised Signatory